



## Oil bunkering: DPR issues guidelines, licences to yield N250m

Volume 2, Issue 4  
27<sup>th</sup> January 2014

#### OUR VISION....

To become the premier marine logistics and charter services company in Nigeria, and a leading and internationally recognized marine services provider in West Africa.

The Department of Petroleum Resources (DPR) has indicated its readiness to issue licences in a bid to resuscitate bunkering business in the country. The agency also disclosed that the renewal of licences and registration of vessels for the exercise would yield about N250million annually. The development came as the federal government Tuesday began move to revive the operation of bunkering businesses in the nation's coastal waters.

Director of the agency, George Osahon, who spoke at the sensitisation forum to mark the beginning of the exercise in Lagos said operators of bunkering in the country would be licenced by the DPR beginning from this January.

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# Navy warns pirates, oil thieves

The Nigeria Navy at the weekend warned persons conducting illegal activities within the country's territorial waters, particularly oil thieves to steer clear, saying it will not hesitate to make them bear the pains of naval power.

The new Flag Officer Commanding (FOC) Western Naval Command, Rear Admiral Ilesanmi Alade, who issued the warning, said the Nigerian Navy would not relent in the pursuit of the presidential mandate and would continue to ensure safe haven for legitimate maritime business.

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# Nigeria LNG delivers landmark 3000th cargo to Turkey

The Nigeria Liquefied Natural Gas Limited (NLNG) said it has delivered its 3000th cargo of Liquefied Natural Gas (LNG) to Botas Petroleum Pipeline Corporation at Marmara LNG Terminal in Turkey.

LNG Lokoja, one of the 23 vessels in NLNG's fleet, with a 148,471 cubic metre capacity, loaded the cargo and sailed from Bonny Island Terminal in Rivers State on January 7, carrying 47,778,900 million British Thermal Units (MMbtus) of LNG.

Speaking at the Marmara LNG Terminal in Turkey in a ceremony to mark the delivery of the cargo, the Managing Director and Chief Executive Officer of NLNG Limited, Mr. Babs Omotowa, said his company was fully committed to its aspiration to help harness the nation's gas resources, and its vision to help build a better Nigeria.

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## NEWS WITHIN OUR SHORES




# Nigerian pirates launch most daring attack ever Hijack oil tanker off Angola

**Nigerian pirates are suspected to have hijacked 75,000 dwt, Liberian-flagged oil tanker, MT Kerala offshore Luanda, Angola.**

Operator of the vessel, Dynacom Tankers Management, said that it unexpectedly "lost communication" with the vessel stating that the International Maritime Bureau (IMB) has been notified. The ship operator did not say specifically when communication was lost, however, sources indicate that this must have happened on 17 January while the Automatic Identification System (AIS) signal was lost on the 18th.

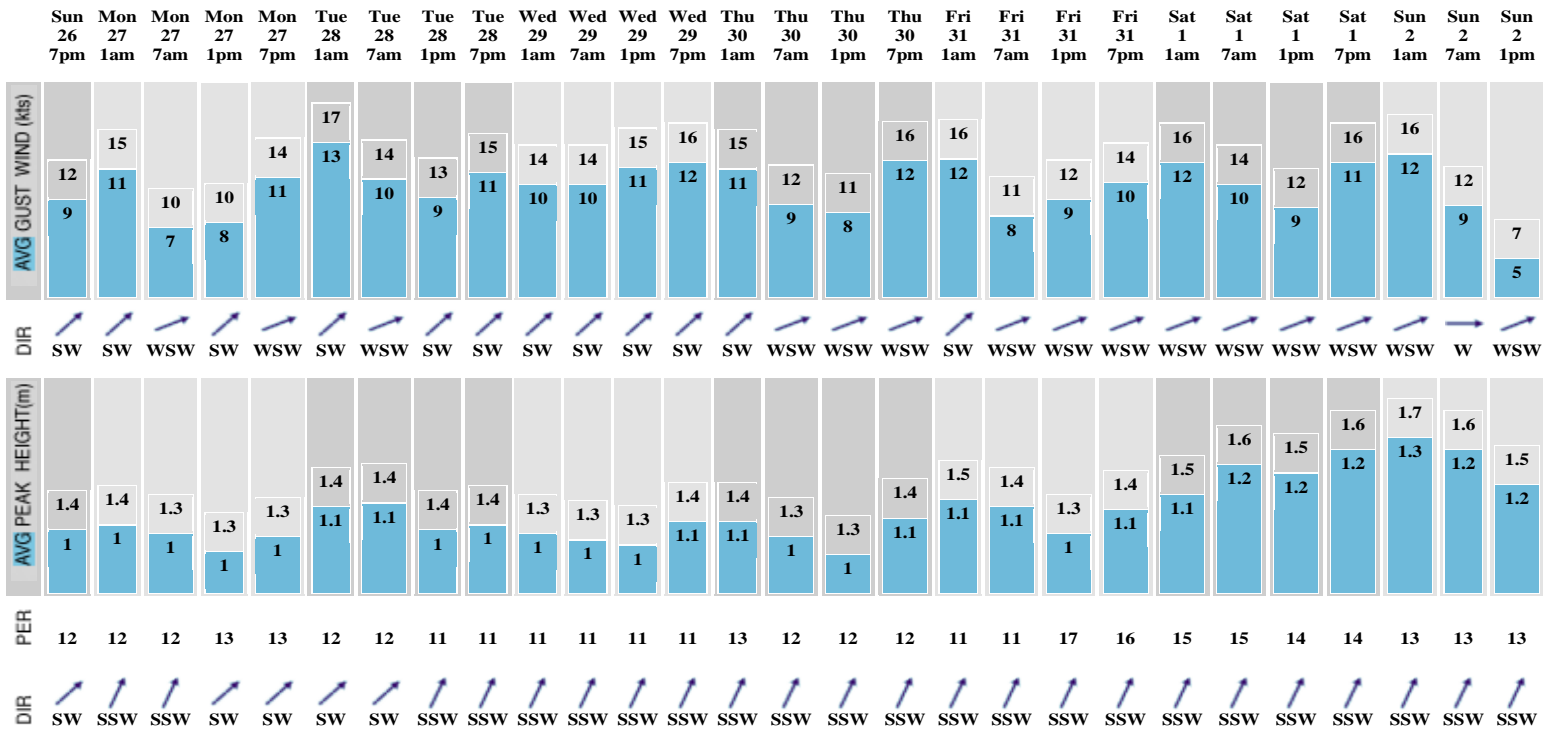
[Read More](#)

# Marine Forecast for Off-shore Lagos 27<sup>th</sup> Jan – 1<sup>st</sup> Feb 2014

-  Conditions suitable for most marine activities
-  Caution. Small craft advisory
-  Hazardous conditions. Use extreme caution

<p><b>Monday 1/27</b></p> <p><b>Morning</b> </p> <p>Light winds with a slight chop. Small long period swell.</p> <p>Seas: SSW 1 meters at 12 seconds</p> <p>Winds: WSW 7 to 10 knots</p> <p><b>Afternoon</b> </p> <p>Light winds with a slight chop. Small long period swell.</p> <p>Seas: SW 1 meters at 13 seconds</p> <p>Winds: SW 8 to 10 knots</p>	<p><b>Tuesday 1/28</b></p> <p><b>Morning</b> </p> <p>Breezy whitecapping conditions with moderate choppy seas. Small long period swell.</p> <p>Seas: SW 1.1 meters at 12 seconds</p> <p>Winds: WSW 10 to 14 knots</p> <p><b>Afternoon</b> </p> <p>Light winds with a slight chop. Small long period swell.</p> <p>Seas: SSW 1 meters at 11 seconds</p> <p>Winds: SW 9 to 13 knots</p>	<p><b>Wednesday 1/29</b></p> <p><b>Morning</b> </p> <p>Light winds with a slight chop. Small long period swell.</p> <p>Seas: SSW 1 meters at 11 seconds</p> <p>Winds: SW 10 to 14 knots</p> <p><b>Afternoon</b> </p> <p>Breezy whitecapping conditions with moderate choppy seas. Small long period swell.</p> <p>Seas: SSW 1 meters at 11 seconds</p> <p>Winds: SW 11 to 15 knots</p>
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## Wind & Wave Forecast for 6.0° N / 3.5° E

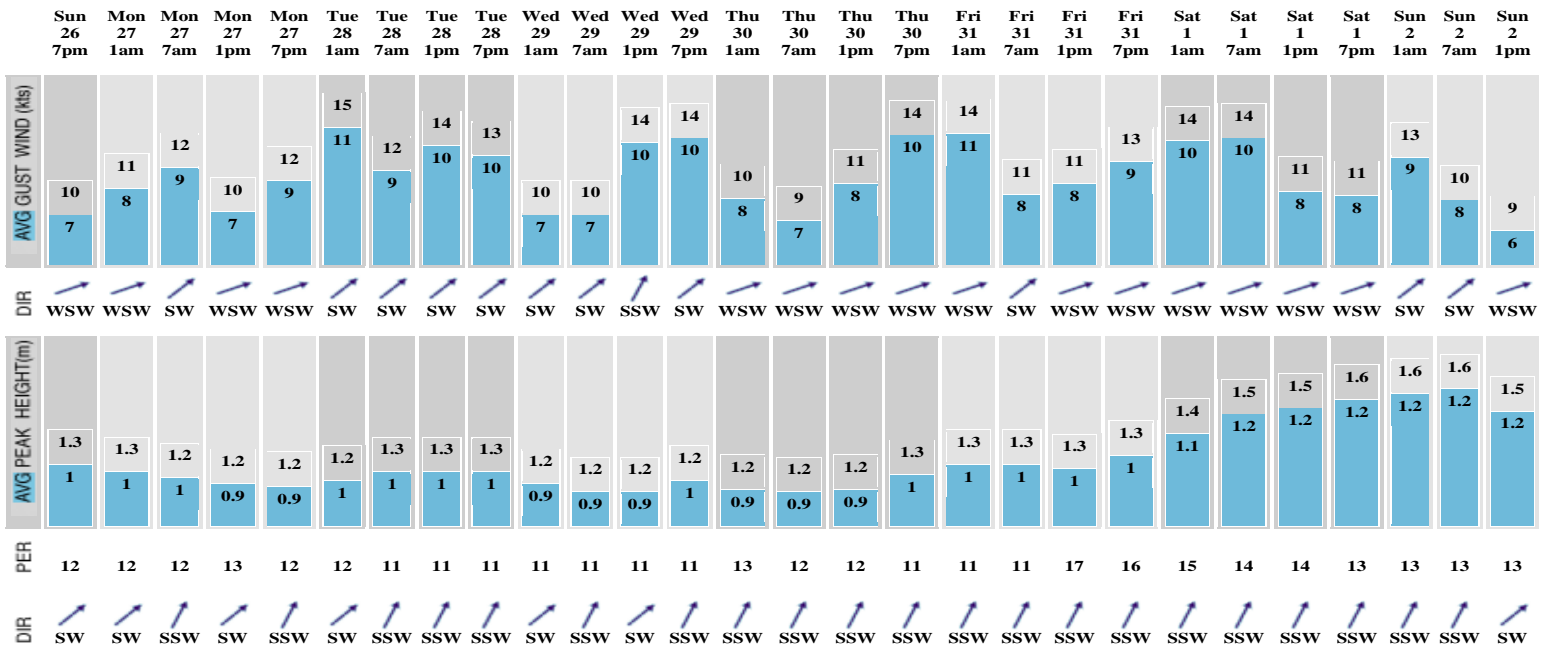


# Marine Forecast for Off-shore Escravos 27<sup>th</sup> Jan – 1<sup>st</sup> Feb 2014

- Conditions suitable for most marine activities
- Caution. Small craft advisory
- Hazardous conditions. Use extreme caution

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## Wind & Wave Forecast for 5.0° N / 5.0° E

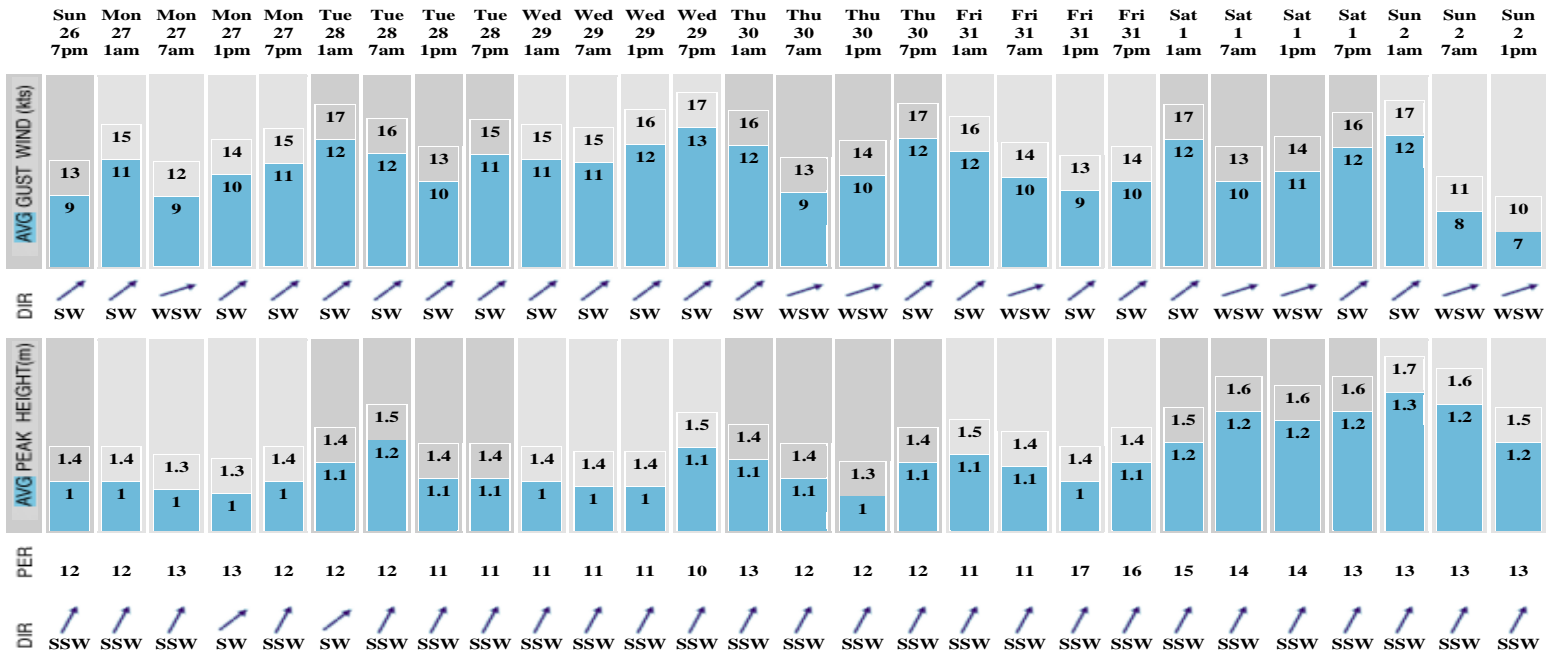


# Marine Forecast for Off-shore Cotonou 27<sup>th</sup> Jan – 1<sup>st</sup> Feb 2014

- Conditions suitable for most marine activities
- Caution. Small craft advisory
- Hazardous conditions. Use extreme caution

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## Wind & Wave Forecast for 6.0° N / 2.5° E

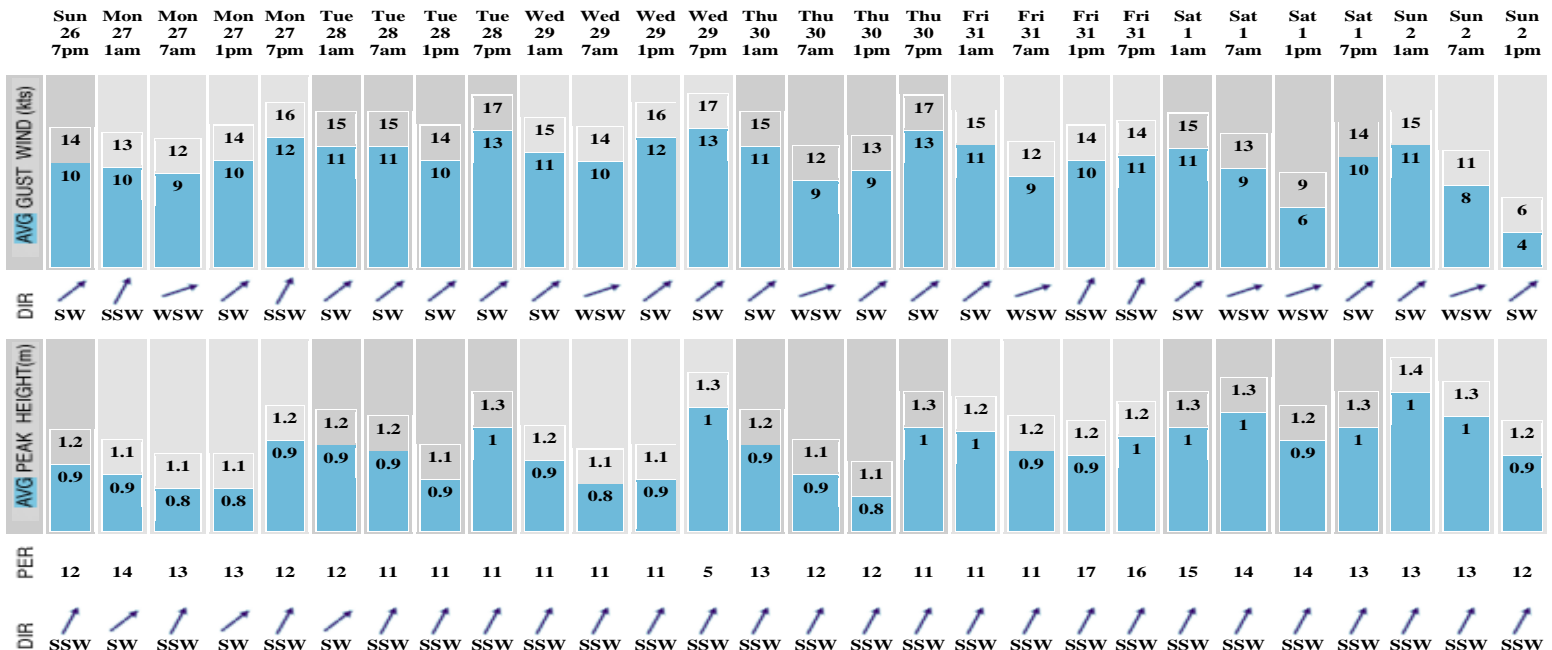


# Marine Forecast for Off-shore Lome 27<sup>th</sup> Jan – 1<sup>st</sup> Feb 2014

- Conditions suitable for most marine activities
- Caution. Small craft advisory
- Hazardous conditions. Use extreme caution

<p><b>Monday 1/27</b> Morning <span style="color: green;">●</span></p> <p>Light winds with a slight chop. Small long period swell. Seas: SSW 0.8 meters at 13 seconds Winds: WSW 9 to 12 knots Afternoon <span style="color: green;">●</span></p> <p>Breezy whitecapping conditions with moderate choppy seas. Small long period swell. Seas: SW 0.8 meters at 13 seconds Winds: SW 10 to 14 knots</p>	<p><b>Tuesday 1/28</b> Morning <span style="color: green;">●</span></p> <p>Breezy whitecapping conditions with moderate choppy seas. Small long period swell. Seas: SSW 0.9 meters at 11 seconds Winds: SW 11 to 15 knots Afternoon <span style="color: green;">●</span></p> <p>Light winds with a slight chop. Small long period swell. Seas: SSW 0.9 meters at 11 seconds Winds: SW 10 to 14 knots</p>	<p><b>Wednesday 1/29</b> Morning <span style="color: green;">●</span></p> <p>Light winds with a slight chop. Small long period swell. Seas: SSW 0.8 meters at 11 seconds Winds: WSW 10 to 14 knots Afternoon <span style="color: green;">●</span></p> <p>Breezy whitecapping conditions with moderate choppy seas. Small long period swell. Seas: SSW 0.9 meters at 11 seconds Winds: SW 12 to 16 knots</p>
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## Wind & Wave Forecast for 6.0° N / 1.5° E

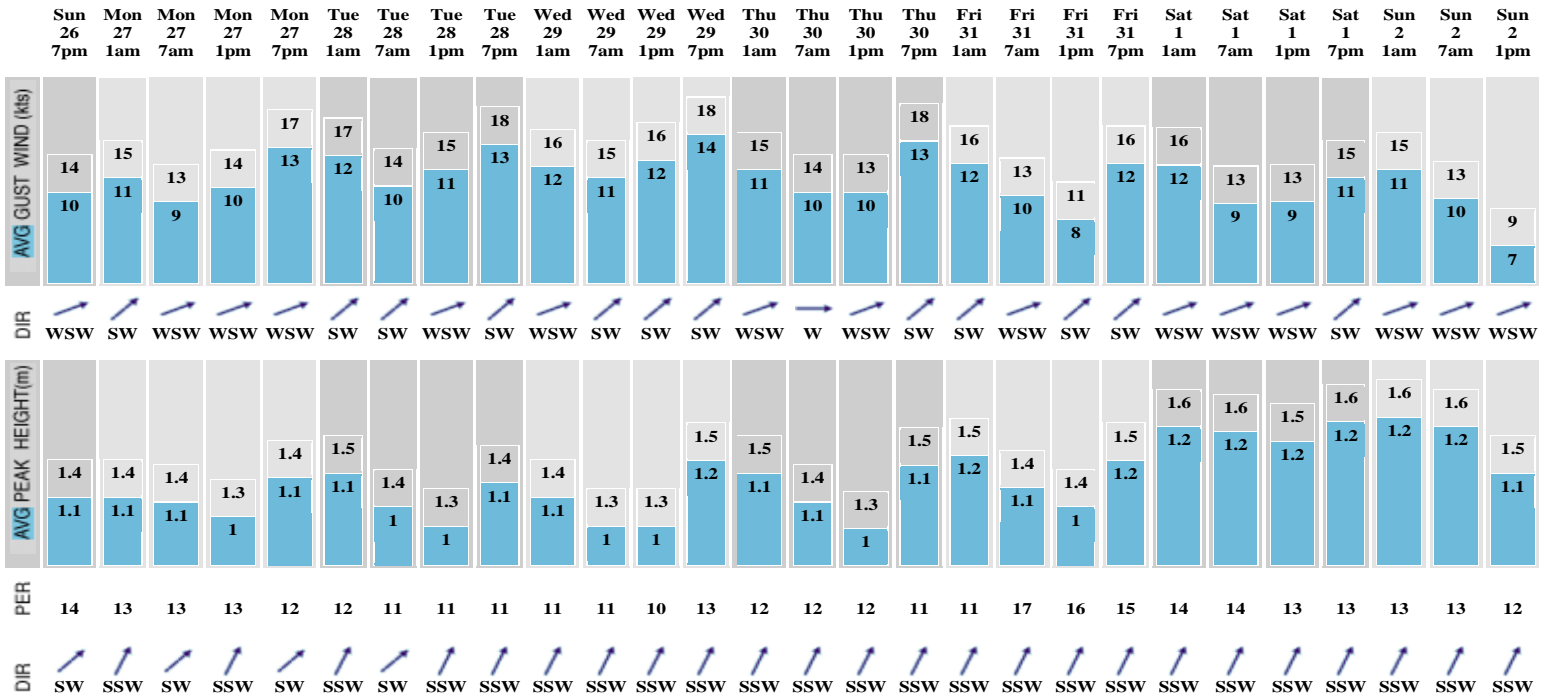


# Marine Forecast for Off-shore Tema 27<sup>th</sup> Jan – 1<sup>st</sup> Feb 2014

- Conditions suitable for most marine activities
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- Hazardous conditions. Use extreme caution

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## Wind & Wave Forecast for 5.0° N / 0.0° E






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## Market index as at 26<sup>th</sup> January 2014




### CURRENCIES

	Price	Change
EUR-USD	1.3678	 1.01%
GBP-USD	1.6482	 0.35%
USD-NGN	160.64	 0.36%

### COMMODITIES

	Price	Change
ICE-BRENT	107.89	 1.48%
ICE WTI	96.87	 2.70%
ICE GO	925.25	 1.34%

### EQUITY INDICES

	Value	Change
DOW	15,879.11	 -3.52%
FTSE 100	6,663.74	 -2.42%
NIKKEI	15,391.56	 -2.18%

#### OUR MISSION.....

To be an exemplary marine focused company in the delivery of marine logistics, procurement, charter and services; known for unwavering adherence to global operational and safety standards and synonymous with reliability, efficiency, ethics and integrity

### BOND YIELDS

	Price	Change
UK-1YR	71.02	 -0.07%
GMY-1YR	113.51	 -2.61%
US- 1YR	90.66	 0.18%

"Note that change indicated represents movement from last weekend's close values"





## FOREIGN WATCH

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**E-mail** [info@zirconmarine.com](mailto:info@zirconmarine.com)

## RED DOOR ART GALLERY /ZIRCON MARINE LIMITED PRESENTS ART EXHIBITION

Zircon Marine Limited will attend the International Petroleum Week in London in 2014 and as part of its CSR activities, will host a 1-day art exhibition/reception for a select group of clients and partners on Sunday the 16<sup>th</sup> of February 2014.

The art exhibition will feature works from the Legendary artist, Lemi Ghariokwu. Lemi designed iconic album covers for legendary musician Fela Anikulapo Kuti and other musical legends such as Bob Marley and Miriam Makeba. Lemi's works are in the hands of private collectors and museums worldwide. His work continues to receive international acclaim.

The event will be held at the prestigious Saatchi Gallery in Chelsea, London SW3 4LY and will commence at 4pm prompt.

For more information, please email:  
[update@zirconmarine.com](mailto:update@zirconmarine.com)

## IMO Secretary Delivers His New Year Address

IMO Secretary-General Koji Sekimizu has delivered his New Year Address outlining some of the targets, challenges and priorities the Organization will face this year at the opening of the first sub-committee meeting of 2014.

Speaking at the first meeting of the newly-formed IMO Sub-Committee on Ship Design and Construction, Mr. Sekimizu said that this would be remembered as a challenging period in IMO's history. (The full text of the speech can be downloaded here).

[Read More](#)