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To deliver exemplary transshipment operations, procurement and charter services- on time, on budget- according to global safety and quality standards.



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10 SEAFARERS KIDNAPPED FROM PRODUCT TANKER OFF NIGERIA

Ten seafarers are reported to have been kidnapped by pirates from the product tanker Vemahope off Nigeria.

An unknown number of pirates in speedboat are reported to have boarded the 6,152 dwt product tanker Vemahope and kidnapped 10 seafarers, according to Dryad Global.

The Greek-owned tanker was 178 nm SSE of Lagos at the time of the incident.

"With the kidnap of 10 crew from the Vemahope the total number of crew kidnapped from vessels operating in West Africa within 2020 is increased to 42 personnel.

"The incident is located 39nm NE of an incident involving a vessel being fired upon in February 20 and 101nm NW of what appeared to be a focus of incident reporting within 2019," Dryad said

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SHIPPERS' COUNCIL SEEKS RESUMPTION OF CARGO EVACUATION AT APM TERMINAL THROUGH RAILWAY

by Sulaimon Salau

For easy evacuation of cargoes, the Nigerian Shippers' Council (NSC), has brokered an agreement between Nigerian Railway Corporation (NRC), and the APM Terminal on rail evacuation which had been temporarily suspended.

Executive Secretary, NSC, Hassan Bello, said the arrangement was necessary to enhance operational efficiency, and to encourage multimodal approach to cargo evacuation especially within this period of COVID-19 pandemic.

The meeting, which was presided over by Bello, was successful as both parties pledged to abide with the Standard Operation Procedure (SOP) already established."

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DEMURRAGE, STORAGE WAIVER ENDED APRIL 27, SAYS NPA OFFICIAL

by Oluwatoyin Amao

An official of the Nigerian Ports Authority (NPA) has said that the suspension of demurrage and storage charges at the nation's seaports ended on April 27, 2020.

"The statement (issued by NPA) directed all terminal operators to extend the suspension of all applicable terminal storage fees on consignments for another 14 days elective April 13, 2020. This means that the directive lasted till April 27, 2020.

"However, the Managing Director's office has not issued any further directive with regards to the waiver, so the terminal date is April 27," the official, who did not want to be identified because he had not been authorised to speak on the matter, said.

He said NPA would issue an official statement on the matter soon.

The NPA had on March 24 announced suspension of demurrage and storage charges on imported cargoes in the wake of the COVID-19 pandemic in Nigeria. With the expiration of the waiver on April 27, normal charges are expected to resume.

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CORONAVIRUS THREAT TO GLOBAL MARITIME FENDERS (MARINE FENDER) MARKET SALES AND DEMAND FORECAST

by Supriya

The report on the Maritime Fenders (Marine Fender) market provides a bird's eye view of the current proceeding within the Maritime Fenders (Marine Fender) market. Further, the report also takes into account the impact of the novel COVID-19 pandemic on the Maritime Fenders (Marine Fender) market and offers a clear assessment of the projected market fluctuations during the forecast period. The different factors that are likely to impact the overall dynamics of the Maritime Fenders (Marine Fender) market over the forecast period (2019-2029) including the current trends, growth opportunities, restraining factors, and more are discussed in detail in the market study. This study presents the Maritime Fenders (Marine Fender) Market production, revenue, market share and growth rate for each key company, and also covers the breakdown data (production, consumption, revenue and market share) by regions, type and applications. Maritime Fenders (Marine Fender) history breakdown data from 2014 to 2018, and forecast to 2025. For top companies in United States, European Union and China, this report investigates and analyzes the production, value, price, market share and growth rate for the top manufacturers, key data from 2014 to 2018. In global Maritime Fenders (Marine Fender) market, the following companies are covered..

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UNION WARNS MARITIME EMPLOYERS AGAINST CUTTING WORKERS' SALARIES

by Anna Okon

The Maritime Workers Union of Nigeria has issued a strong warning to employers of labour in the industry against cutting salaries and allowances in the name of COVID-19.

The President of the union, Adewale Adeyanju, gave this warning in a May Day message on Friday, saying that any attempt to do so would be resisted by the union.

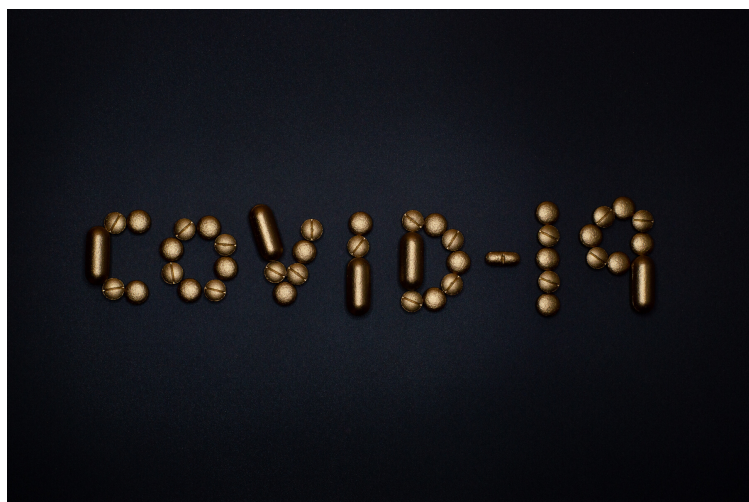
Adeyanju said workers did not deserve to be punished for the COVID-19 lockdown since it was not their fault.

He said the union had received information that some managements in the ports had issued internal memos on planned pay cut.

He said, "In very clear terms, we condemn this attempt to turn workers' right on its head for the pecuniary gains of management without recourse to normal consideration and processes.

"We find it strange that workers will be subjected to punishment for a situation that is entirely out of their scope of control.

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VLCCS: CHARTERERS REGAIN CONTROL

by The Baltic Briefing

A quieter week in both Middle East and Atlantic regions has allowed charterers to regain control as tonnage availability increases, with the longer-term effects awaited of OPEC+ cuts, storage period charters and a fragile oil price alongside the shorter-term issues brought about by Ramadan and the various national holidays. In the Middle East rates for 270,000mt to China have fallen 70 points with a trader's relet reported to Unipet at WS85 while rates for 280,000mt to US Gulf via cape/cape routing also took a hammering, with a Chevron relet reported to Valero at WS40, down from WS100 a week ago. In West Africa, little activity was seen in the market for 260,000mt to China, although some of the failed fixtures from last week have been revived and renegotiated downwards with rates now assessed in the high WS90s and downward pressure continuing to be applied. There was very little activity in the Gulf of Mexico, however rate assessments have been revised to the \$12m mark for 270,000mt USG/China voyages, \$1.4m lower than a week ago..

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