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To deliver exemplary transshipment operations, procurement and charter services "on time" and "on budget" according to global safety and quality standards.



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WEST AFRICAN LNG EXPORTS RESILIENT IN FACE OF CORONAVIRUS IMPACT

by Hellenic Shipping news

In the face of economic turmoil triggered by the coronavirus pandemic, exports of LNG from West Africa's four producers have shown some resilience, an analysis of S&P Global Platts Analytics data shows. Total LNG exports from the four exporting countries in the region — Nigeria, Angola, Equatorial Guinea and Cameroon — so far this year are broadly in line with volumes supplied in the same time frame last year, the data show.

That is despite sharp falls in LNG utilization rates in other parts of the world, particularly in the US, while spot-exposed Egypt has halted LNG exports altogether. Nigeria is exposed to the spot market with around 50% of its LNG exports last year sold on a spot or short-term basis, according to industry group GIIGNL.

But Nigeria's LNG exports in 2020 have stayed strong despite weaker demand and low prices, with some 11 Bcm exported in the first five months of the year.

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NIGERIA POSTPONES DOMESTIC FLIGHT RESUMPTION

by Oluwatoyin Amao

The Director-General, Nigerian Civil Aviation Authority (NCAA), Musa Nuhu, has said that the proposed June 21 date for resumption of domestic flights is not feasible. Answering questions on Thursday during the daily briefing of the Presidential Task Force (PTF) on COVID-19, Nuhu said the agency will not approve the resumption of flight operations until it gets confirmation that operations can be carried out in a safe and organised manner.

We never said aviation is going to start definitely on the 21st, we were supposed to put a report back based on what we have and we have some work to do. As such, June 21 is not a feasible date to resume operations," he said.

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\$48M CRUDE OIL LOST TO VANDALISM IN SIX MONTHS, SAYS KYARI

by Hellenic Shipping news

Nigerian National Petroleum Corporation (NNPC) Group Managing Director, Mr. Mele Kyari, Wednesday put the value of crude oil lost to pipeline vandalism in the first six months of 2020 at \$48 million.

He also said while 54 million litres of petrol is evacuated daily from depots, NNPC does not know the daily local consumption of the product.

Kyari spoke in Abuja at a hearing on "Exiting Petroleum Subsidy: Ensuring Self-Sufficiency in Domestic Refining of Petroleum Products," organised by the Senate Joint Committee on Petroleum Resources (Upstream and Downstream). He, however, said the nation's loss to vandalism was lower when compared with the past, adding that in 2018 and 2019, the loss to pipeline vandalism stood at \$825 million and \$725 million respectively.

The reduction in vandalism, the NNPC boss said, was due to the increased surveillance by security agencies. According to him, pipelines are being destroyed within townships, not in the bush, with the connivance of security agents, security contractors and community leaders.

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A floating dock at the Australian Marine Complex near Perth – it's the type acquired by NIMASA and that is rotting away in Lagos. PHOTO CREDIT: Zululand.

LLOYD'S OF LONDON APOLOGISES FOR 'SHAMEFUL' SLAVE TRADE ROLE

by Ships and Ports

The Lloyd's of London insurance market has apologised for its "shameful" role in the 18th and 19th Century Atlantic slave trade and pledged to fund opportunities for black and ethnic minority groups. About 17 million African men, women and children were torn from their homes and shackled into one of the world's most brutal globalised trades between the 15th and 19th centuries. Many died in merciless conditions.

"We are sorry for the role played by the Lloyd's market in the 18th and 19th Century slave trade – an appalling and shameful period of English history, as well as our own," Lloyd's said in a statement on Thursday. "Recent events have shone a spotlight on the inequality that black people have experienced over many years as a result of systematic and structural racism that has existed in many aspects of society and unleashed difficult conversations that were long overdue," it added.

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NIMASA EYES N1BN MONTHLY REVENUE FROM IDLE FLOATING DOCK

by Shulammite 'Foyeku

The Nigerian Maritime Administration and Safety Agency (NIMASA) said it is projecting to generate up to N1billion in revenue per month from its multimillion dollar floating dockyard, which is currently idling away in Lagos. SHIPS & PORTS exclusively reported the acquisition of the controversial floating dock at the cost of over N50billion by NIMASA. The vessel arrived Nigeria on June 11, 2018 and has since been gulping more than \$10,000 daily as running cost without any commensurate benefit to the country.

Speaking with newsmen in Lagos on Thursday to mark the first 100 days in office of the new management of NIMASA, Director General of NIMASA, Dr. Bashir Jamoh, said to actualise this, the agency has opened discussions with the Nigerian Ports Authority (NPA) and a prospective managing partner to put the facility into operation. He said NIMASA is also expecting a job creation of about 350 Nigerians under five segments of the operation.

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APM TERMINALS PIER 400 LA SETS CONTAINER-HANDLING RECORD

by Kim Link-Wills

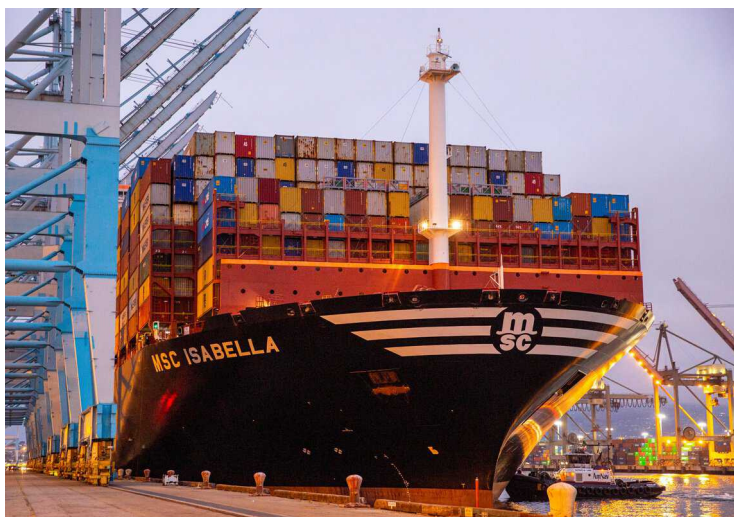
APM Terminals Pier 400 handled a record-setting 18,465 container moves from a vessel longer than the Eiffel Tower is tall at the Port of Los Angeles this week.

The container moves, crane lifts to or from a cargo vessel, transferred the equivalent of 34,263 twenty-foot equivalent units (TEUs).

"This is a world record. APMT and longshore labor deployed six days' worth of activities using 12 shifts of skilled labor, with a productivity level of more than 128 berth moves per hour and 30 crane moves per hour – best yet, more to come," Port of Los Angeles Executive Gene Seroka told the board of harbor commissioners during its regular meeting Thursday.

Seroka said the MSC Isabella, with a capacity of 23,656 TEUs, is the largest container ship ever to call at the Port of LA. This week's call also was the Isabella's first visit to a Western Hemisphere container port.

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The MSC Isabella, with a 23,656-TEU capacity, is the largest container ship to call the Port of Los Angeles. (Photo: Port of LA)