



## OUR VISION

To deliver exemplary transshipment operations, procurement and charter services "on time" and "on budget" according to global safety and quality standards.



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## MARITIME DEBT: AMCON TAKES OVER VESSELS, SHIPPING FIRMS, TANK FARMS, OTHERS

by Godwin Oritse

The Asset Management Company of Nigeria, AMCON, has commenced moves to take over some maritime assets which include tank farms and ships owned by indigenous shipping firms.

Vanguard Maritime Report gathered that the decision, apparently followed the failure of owners of the assets to pay up the loans that they took from different commercial banks.

It was gathered that about four tank farms located at the Ibafon petroleum products jetty in Apapa area of Lagos have been put up for sale on the AMCON website while others were put up for lease.

Some of the assets that were put up for sale as disclosed on the AMCON website include 76.9million litres of petroleum products at two tank farms at ibafon, Apapa, with the total value put at N8.5billion.

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## NIGERIA EXPECTS TO COMPLY WITH 1.412 MLN BPD OUTPUT QUOTA -OIL MINISTER

by Hellenic Shipping News Worldwide

Nigeria expects to comply with an oil output quota of 1.412 million barrels per day for May, June and July, the minister of state for petroleum resources said.

Timipre Sylva made the comments during a webinar organised by Nigerian oil company Seplat.

OPEC countries and allies led by Russia, known as OPEC+, have agreed to reduce output in the face of the coronavirus crisis which has reduced global demand by a third.

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## AMAECHI SAYS OMSL SECURE ANCHORAGE CONTRACT 'LACED WITH FRAUD'

by Oluwatoyin Amao

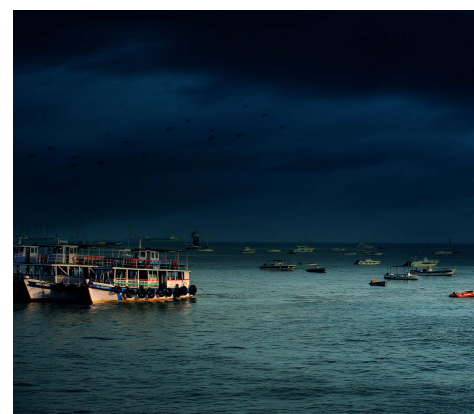
Minister of Transportation, Rotimi Amaechi, has said that the Secure Anchorage Area (SAA) contract being operated by Ocean Marine Security Limited (OMSL) with the Nigerian Navy in Lagos is "laced with fraud".

Speaking on a television programme monitored in Lagos on Saturday, Amaechi also said that the Chairman of OMSL, Hosa Okunbo, did not have the approval of the Federal Government to operate the so-called secure anchorage area.

"What security was he providing? He charges each vessel on the waters \$2,500, then after that \$1,500 everyday. He doesn't pay back that money to the Federal Government.

"He makes \$17million from that activity. Who approved it? Nobody! So as Minister for Transport, I said no, we can provide that security. \$195 million was approved by the Federal Government to a company that is training Nigerians that will take over the waterways....

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Chairman, Seaport Terminal Operators Association of Nigeria (STOAN), Princess Vicky Haastrup,

## APM TERMINALS FIRST TO LAUNCH FULLY DIGITAL EXPORT MANAGEMENT SYSTEM IN RUSSIA

by Ships & Ports

Following successful testing at the Turukhtanny customs post in June this year, First Container Terminal (FCT), will become the first Russian terminal to transfer to a fully paperless export management system for containers.

The proprietary technology enables the digital exchange of legally binding documents with the customs authority and is based on Global Ports' customer portal and Sea Port's Portal software functionality1.

Global Ports is a joint venture that combines the global expertise of APM Terminals (30.75%) with the local knowledge of Delo (30.75%), one of the largest private transportation and logistics holding companies in Russia.

The new digital export management system allows forwarding companies to upload orders and customs will issue documentation digitally. This enables the terminal to commence the loading of a container onto a vessel immediately without additional approval.

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## WIMA CONFERENCE: HAASTRUP URGES WOMEN TO CREATE WORK-FAMILY BALANCE

by Shulammite 'Foyeku

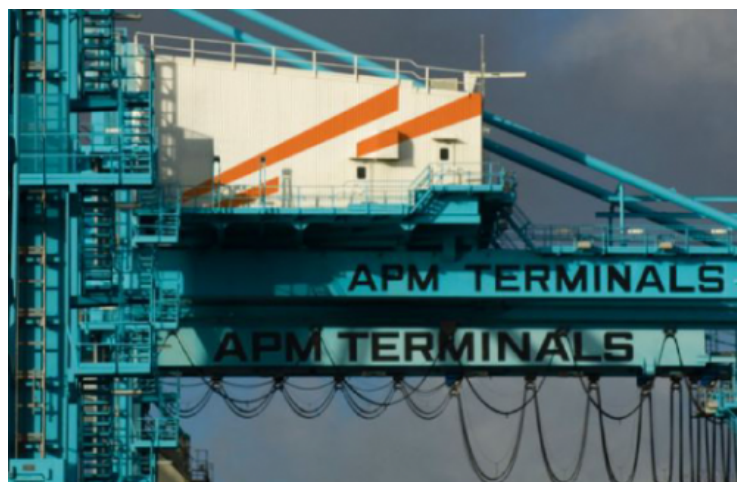
Chairman, Seaport Terminal Operators Association of Nigeria (STOAN), Princess Vicky Haastrup, has urged women in the maritime industry to create a balance between work and family life to enable them function effectively and achieve better productivity.

Haastrup, who gave the advice at a webinar organized by the Women in Maritime Africa (WIMA) Nigeria, to mark the African Day of the Seas and Oceans, spoke on the theme "Practical Balance for Women in the Maritime Industry"

She noted that while an increasing number of women have excelled in the maritime industry, which is challenging and dominated by men, they must ensure that other aspects of their lives are not neglected.

She said, "Long before now, women were not given the recognition in the industry but we have proved them wrong. Today, we have women in leading roles in the industry, so it means we are getting there..

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## FERRY SANK OFF SAMUI ISLAND, 7 MISSING, THAILAND

by Mikhail Voytenko

Ferry RAJA 4 was caught in rough weather at night Aug 1, capsized and sank, while en route from Koh Samui island to Donsak Ferry Pier, Surat Tani province, Thailand, Gulf of Siam.

There were 12 crew and 4 passengers (3 truck drivers and 1 woman) on board, and a cargo of garbage, 3 big lorries and a pickup. Police patrol boats and RIBs responded, 9 people were rescued, 7 remain missing.

Passenger ro-ro cargo ship RAJA 4, IMO 7812517, GT 324, built 1978, flag Thailand, operator Raja Ferry Plc (Don Sak – Koh Samui ferry line).

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